

July 29, 2025

Announcement

Outcome of Board Meeting dated July 29, 2025

The Governing Board of the Company at its meeting held today i.e., July 29, 2025, has, inter-alia:

1. Considered and approved the Audited Financial Statements of the Company (both standalone and consolidated) for the quarter ended June 30, 2025. The Audited Financial Results of the Company have been made available on the Company's website. The Statutory Auditors of the Company issued the Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2025.
2. Considered and approved alteration to the Memorandum and Articles of Association of the Company to align with the provisions of the Companies Act, 2013 and other applicable regulatory requirements, subject to the approval of the Shareholders at the ensuing 33rd Annual General Meeting and approval of the Securities and Exchange Board of India.
3. Considered and approved amendment to the Notice of the 33rd Annual General Meeting to include an additional item of business for seeking approval of Shareholders for alteration of the Memorandum and Articles of Association of the Company.
4. Based on the recommendation of the Nomination and Remuneration Committee at its meeting held on July 28, 2025, the Board has approved the re-appointment of Shri. S. Ravindran, as a Public Interest Director for a second term of three years, subject to approval of Securities and Exchange Board of India.

Detailed information as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated 13 July 2023 is enclosed as '**Annexure A**'.

Annexure A

Reason for Change	Re-appointment of Shri S. Ravindran, Public Interest Director
Date of Re-Appointment	December 17, 2025
Brief Profile	<p>Shri S. Ravindran is a seasoned regulatory professional with extensive experience in the securities market. He is a commerce graduate and a qualified Chartered Accountant as well as a Cost and Works Accountant. He retired as Executive Director of the Securities and Exchange Board of India (SEBI), where he led several key departments including the Corporation Finance Department, Surveillance and Investigation Department, Mutual Fund Department, Foreign Portfolio Investor Department, and Market Regulation Department.</p> <p>Throughout his tenure at SEBI, he played a pivotal role in policy formulation and market oversight and also represented SEBI on various high-level committees constituted by the Government of India, the Reserve Bank of India, and the International Organization of Securities Commissions. He brings with him rich expertise in finance, accounting, corporate governance, regulatory matters, and capital markets.</p>
Disclosure of relationships between directors	He is not related to any other Director of NSE