

National Stock Exchange of India

Circular

Department: LISTING	
Circular Ref. No.: NSE/CML/2026/20	Date: August 25, 2026

To,
All Infrastructure Investment Trusts (InvITs)
All Parties to InvITs
All Depositories

Subject: Framework for Calculation of Net Distributable Cash Flows for InvITs

Dear Sir/Madam,

This is with reference to SEBI Circular No. HO/17/11/17(5)2026-DDHS-POD2/I/18791/2026 dated August 14, 2026, issued by the Securities and Exchange Board of India (SEBI) titled **“Framework for Calculation of Net Distributable Cash Flows for InvITs”**.

A copy of the aforesaid circular is available on NSE website for your reference (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-equity-market>)

This is for your information and necessary compliance.

**For and on behalf of
National Stock Exchange of India Limited**

**Reema Punjani
Senior Manager**