

National Stock Exchange of India

Circular

Department: LISTING	
Circular Ref. No: NSE/CML/2025/12	Date: December 02, 2025

To,

**Issuers who have listed and/ or propose to list debt securities,
Registered Debenture Trustees,**

**Subject: Modifications to Chapter IV of the Master Circular for Debenture Trustees dated
August 13, 2025**

Dear Sir/Madam,

This is with reference to Circular No. HO/17/11/12(3)2025-DDHS-POD1/I/145/2025 dated November 25, 2025, issued by SEBI titled “Modifications to Chapter IV of the Master Circular for Debenture Trustees dated August 13, 2025”

A copy of the aforesaid Circular is available on the NSE website (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference.

This is for your information and necessary compliance.

**For and on behalf of
National Stock Exchange of India Limited**

**Priya Iyer
Chief Manager**