

National Stock Exchange of India

Circular

Department: LISTING	
Circular Ref. No: NSE/CML/2025/11	Date: December 02, 2025

To,

**All Mutual Funds/
All Asset Management Companies (AMCs)/
All Trustee Companies/ Board of Trustees of Mutual Funds**

Subject: Reclassification of Real Estate Investment Trusts (REITs) as equity related instruments for facilitating enhanced participation by Mutual Funds and Specialized Investment Funds (SIFs)

Dear Sir/Madam,

This is with reference to Circular No. HO/24/13/12(1)2025-IMD-POD-2/I/157/2025 dated November 28, 2025, issued by SEBI titled “Reclassification of Real Estate Investment Trusts (REITs) as equity related instruments for facilitating enhanced participation by Mutual Funds and Specialized Investment Funds (SIFs)”

A copy of the aforesaid Circular is available on the NSE website (<https://www.nseindia.com/companies-listing/circular-for-listed-companies-debt-market>) for your reference.

This is for your information and necessary compliance.

**For and on behalf of
National Stock Exchange of India Limited**

**Priya Iyer
Chief Manager**