

To,

The Board of Directors
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Chairperson and Public Interest Director in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Srinivas Injeti
Designation: Chairperson and Public Interest Director
Occupation: Retired Civil Servant
Address: E-4, First Floor, Anant Raj Estate, Sector - 63A, Gurgaon 122 098, Haryana, India
Email: sinjeti@nse.co.in
DIN: 01811921

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from

me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shri Srinivas Injeti
Chairperson and Public Interest Director

Date: June 17, 2026

Place: Mumbai

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, “G” Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Morgan Stanley India Company Private Limited

Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road
Mumbai - 400 001, Maharashtra, India

Citigroup Global Markets India Private Limited

1202, 12th Floor
First International Financial Center
Plot Nos. C-54 & C-55
G – Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 098, Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai - 400 098, Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing, Parinee Crescenzo
Building, G Block, Bandra Kurla Complex Bandra
(East), Mumbai - 400 051, Maharashtra, India

360 ONE WAM Limited

360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel

Mumbai – 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

Axis Capital Limited

Axis House, 1st Floor, Pandurang Budhkar Marg
Worli, Mumbai - 400 025, Maharashtra, India

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
Dalal Street, Fort
Mumbai – 400 001, Maharashtra, India

Equirus Capital Limited

Unit No. 2601B, 26th Floor
A Wing, Marathon Futurex,
Mafatlal Mills Compound, N. M. Joshi Marg
Lower Parel, Mumbai – 400 013, Maharashtra, India

HDFC Bank Limited

Investment Banking Group
Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade
Mumbai - 400 005, Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (W)
Mumbai - 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400 051, Maharashtra, India

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road
Andheri East Mumbai - 400 072, Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai - 400 013
Maharashtra, India

Khaitan & Co

10th, 13th and 14th Floors, Tower 1C
One World Centre, 841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore - 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

Ashishkumar Chauhan
Managing Director & CEO

To,

The Board of Directors
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Managing Director and Chief Executive Officer in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai - I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer.

Name: Ashishkumar Chauhan
Designation: Managing Director and Chief Executive Officer
Occupation: Service
Address: 8th Floor, B-801, Lodha World View, Senapati Bapat Marg, Upper Worli, Mumbai 400 013, Maharashtra, India
Email: ashish.chauhan@nse.co.in
DIN: 00898469

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity

Ashishkumar Chauhan
Managing Director & CEO

Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Ashishkumar Chauhan
Managing Director and Chief Executive Officer

Date: June 17, 2026

Place: Mumbai

Ashishkumar Chauhan
Managing Director & CEO

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C-27, "G" Block
Bandra Kurla Complex, Bandra (East)
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7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
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Plot Nos. C-54 & C-55
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Off CST Road, Kalina
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Building, G Block, Bandra Kurla Complex Bandra
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360 ONE WAM Limited
360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, Maharashtra, India.

Ashishkumar Chauhan*Managing Director & CEO***Anand Rathi Advisors Limited**

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Aventus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
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Axis Capital Limited

Axis House, 1st Floor, Pandurang Budhkar Marg
Worli, Mumbai - 400 025, Maharashtra, India

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Appasaheb Marathe Marg, Prabhadevi
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Ashishkumar Chauhan*Managing Director & CEO*

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Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore - 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

JUSTICE (RETD.) SMT. ABHILASHA KUMARI

Address: J-4, AALJ-19 Homes, Near Bhagwat Bungalows, Thaltej-Shilaj Road, Thaltej,
Ahmedabad 380059, Gujarat, India

To,

The Board of Directors
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Justice (Retd.) Smt. Abhilasha Kumari
Designation: Public Interest Director
Occupation: Retired Justice
Address: J-4, AALJ-19 Homes, Near Bhagwat Bunglows, Thaltej-Shilaj Road, Thaltej, Ahmedabad 380 059, Gujarat, India
Email: akumari@nse.co.in
DIN: 10599710

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs

JUSTICE (RETD.) SMT. ABHILASHA KUMARI

Address: J-4, AALJ-19 Homes, Near Bhagwat Bungalows, Thaltej-Shilaj Road, Thaltej,
Ahmedabad 380059, Gujarat, India

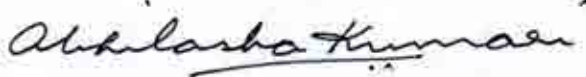
can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Justice (Retd.) Smt. Abhilasha Kumari
Public Interest Director

Date: June 17, 2026
Place: Shimla

JUSTICE (RETD.) SMT. ABHILASHA KUMARI

Address: J-4, AALI-19 Homes, Near Bhagwat Bungalows, Thaltej-Shilaj Road, Thaltej,
Ahmedabad 380059, Gujarat, India

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

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Anand Rathi Advisors Limited

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Kamla City, Senapati Bapat Marg, Lower Parel

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Worli, Mumbai - 400 025, Maharashtra, India

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Lower Parel, Mumbai – 400 013, Maharashtra, India

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Opposite Parel ST Depot, Prabhadevi

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Maharashtra, India

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10th, 13th and 14th Floors, Tower 1C

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Mumbai - 400 013

Maharashtra, India

Latham & Watkins LLP

9 Raffles Place

42-02 Republic Plaza

Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road

Singapore 049 909

SHRI RAJESH GOPINATHAN

Address: House no. 07, Ashford Apartments, 7th Floor, 1/26 A, B. G Kher Marg, Ridge Road, Opp. Sahyadri Guest House Malabar Hill, Mumbai – 400006, Maharashtra, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Rajesh Gopinathan

Designation: Public Interest Director

Occupation: Professional

Address: House No. 07, Ashford Apartments, 7th Floor, 1/26 A, B. G Kher Marg, Ridge Road, Opp. Sahyadri Guest House, Malabar Hill, Mumbai 400 006, Maharashtra, India.

Email: rgopinathan@nse.co.in

DIN: 06365813

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead

SHRI RAJESH GOPINATHAN

Address: House no. 07, Ashford Apartments, 7th Floor, 1/26 A, B. G Kher Marg, Ridge Road, Opp. Sahyadri Guest House Malabar Hill, Mumbai – 400006, Maharashtra, India

Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shri Rajesh Gopinathan
Public Interest Director

Date: June 17, 2026

Place: Mumbai

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block
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7th Floor, Cnergy, Appasaheb
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360 ONE WAM Limited

360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

Axis Capital Limited

Axis House, 1st Floor, Pandurang Budhkar Marg
Worli, Mumbai - 400 025, Maharashtra, India

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
Dalal Street, Fort
Mumbai – 400 001, Maharashtra, India

Equirus Capital Limited

Unit No. 2601B, 26th Floor
A Wing, Marathon Futurex,
Mafatlal Mills Compound, N. M. Joshi Marg
Lower Parel, Mumbai – 400 013, Maharashtra, India

HDFC Bank Limited

Investment Banking Group
Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

SHRI RAJESH GOPINATHAN

Address: House no. 07, Ashford Apartments, 7th Floor, 1/26 A, B. G Kher Marg, Ridge Road, Opp. Sahyadri Guest House Malabar Hill, Mumbai – 400006, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade
Mumbai - 400 005, Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (W)
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Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai - 400 025, Maharashtra, India

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801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400 051, Maharashtra, India

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road
Andheri East Mumbai – 400 072, Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai – 400 013
Maharashtra, India

Khaitan & Co

10th, 13th and 14th Floors, Tower 1C
One World Centre, 841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

PROF. (DR.) MAMATA BISWAL

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar,
Gujarat - 382424, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Prof. (Dr.) Mamata Biswal

Designation: Public Interest Director

Occupation: Service

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar, Gujarat – 382 424, India

Email: mbiswal@nse.co.in

DIN: 07156141

I further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

PROF. (DR.) MAMATA BISWAL

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar,
Gujarat - 382424, India

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Prof. (Dr.) Mamata Biswal
Public Interest Director

Date: June 17, 2026

Place: Ahmedabad

PROF. (DR.) MAMATA BISWAL

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar,
Gujarat - 382424, India

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Morgan Stanley India Company Private Limited

Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road
Mumbai - 400 001, Maharashtra, India

Citigroup Global Markets India Private Limited

1202, 12th Floor
First International Financial Center
Plot Nos. C-54 & C-55
G – Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 098, Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai - 400 098, Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing, Parinee Crescenzo
Building, G Block, Bandra Kurla Complex Bandra
(East), Mumbai - 400 051, Maharashtra, India

360 ONE WAM Limited

360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower

PROF. (DR.) MAMATA BISWAL

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar,
Gujarat - 382424, India

Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
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Worli, Mumbai - 400 025, Maharashtra, India

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PG 1 Ground Floor, Rotunda Building
Dalal Street, Fort
Mumbai – 400 001, Maharashtra, India

Equirus Capital Limited

Unit No. 2601B, 26th Floor
A Wing, Marathon Futurex,
Mafatlal Mills Compound, N. M. Joshi Marg
Lower Parel, Mumbai – 400 013, Maharashtra, India

HDFC Bank Limited

Investment Banking Group
Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade
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IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (W)
Mumbai - 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road

PROF. (DR.) MAMATA BISWAL

Address: A – 303, Tirupati Tirth, Near Balaji Agora Mall, Sughad, Gandhinagar,
Gujarat - 382424, India

Opposite Parel ST Depot, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
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Bandra Kurla Complex, Bandra East
Mumbai – 400 051, Maharashtra, India

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road
Andheri East Mumbai – 400 072, Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai – 400 013
Maharashtra, India

Khaitan & Co

10th, 13th and 14th Floors, Tower 1C
One World Centre, 841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

PROF. G. SIVAKUMAR

Address: A-10, IIT Quarters, IIT Bombay, Powai, Mumbai 400 076, Maharashtra, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Prof. G. Sivakumar

Designation: Public Interest Director

Occupation: Service

Address: A-10, IIT Quarters, IIT Bombay, Powai, Mumbai 400 076, Maharashtra, India

Email: sgopalan@nse.co.in

DIN: 07537575

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

PROF. G. SIVAKUMAR

Address: A-10, IIT Quarters, IIT Bombay, Powai, Mumbai 400 076, Maharashtra, India

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Prof. G. Sivakumar
Public Interest Director

Date: June 17, 2026

Place: Mumbai

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited
7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road
Mumbai - 400 001, Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Center
Plot Nos. C-54 & C-55
G – Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 098, Maharashtra, India

J.P. Morgan India Private Limited
J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East

PROF. G. SIVAKUMAR

Address: A-10, IIT Quarters, IIT Bombay, Powai, Mumbai 400 076, Maharashtra, India

Mumbai - 400 098, Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing, Parinee Crescenzo
Building, G Block, Bandra Kurla Complex Bandra
(East), Mumbai - 400 051, Maharashtra, India

360 ONE WAM Limited

360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

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Axis House, 1st Floor, Pandurang Budhkar Marg
Worli, Mumbai - 400 025, Maharashtra, India

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PG 1 Ground Floor, Rotunda Building
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Unit No. 2601B, 26th Floor
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HDFC Bank Limited

Investment Banking Group
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Tower 2 and 3, One International Centre
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Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade

PROF. G. SIVAKUMAR

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Mumbai - 400 005, Maharashtra, India

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Opposite Parel ST Depot, Prabhadevi

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Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3

Inspire BKC, G Block

Bandra Kurla Complex, Bandra East

Mumbai - 400 051, Maharashtra, India

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road

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5th Floor, Peninsula Chambers

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Mumbai - 400 013

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Mumbai - 400 013

Maharashtra, India

Latham & Watkins LLP

9 Raffles Place

42-02 Republic Plaza

Singapore - 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road

Singapore 049 909

SHRI RAJEEV VASUDEVA

Address: 43, Prithviraj road, Nirman Bhawan, Central Delhi 110011, Delhi, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("**DRHP**") to be filed by the Company with the Securities and Exchange Board of India, ("**SEBI**"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("**Stock Exchanges**"), the Red Herring Prospectus ("**RHP**") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("**RoC**"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "**Offer Documents**").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Rajeev Vasudeva

Designation: Public Interest Director

Address: 43, Prithviraj Road, Nirman Bhawan, Central Delhi 110 011, Delhi, India

Occupation: Professional

Email: rvasudeva@nse.co.in

DIN: 02066480

I further confirm that the above information in relation to us is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

SHRI RAJEEV VASUDEVA

Address: 43, Prithviraj road, Nirman Bhawan, Central Delhi, Delhi 110011, India

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Rajeev Vasudeva
Public Interest Director

Date: June 17, 2026

Place: Brussels

SHRI RAJEEV VASUDEVA

Address: 43, Prithviraj road, Nirman Bhawan, Central Delhi 110011, Delhi, India

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, "G" Block
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JM Financial Limited

7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

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Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

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52/60, Mahatma Gandhi Road
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First International Financial Center
Plot Nos. C-54 & C-55
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Off CST Road, Kalina
Santacruz East
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360 ONE Centre, Kamala City
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Anand Rathi Advisors Limited

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
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Unit no. 701, 702 and 702-A, 7th floor

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Opposite Parel ST Depot, Prabhadevi

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SHRI RAJEEV VASUDEVA

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10th, 13th and 14th Floors, Tower 1C
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Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

SHRI P. R. RAMESH

Address: 532 Defence Colony, Sainikpuri, Secunderabad, Hyderabad 500094, Telangana, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Public Interest Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri P. R. Ramesh

Designation: Public Interest Director

Occupation: Professional

Address: 532 Defence Colony, Sainikpuri, Secunderabad, Hyderabad 500 094, Telangana, India

Email: prr@nse.co.in

DIN: 01915274

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

SHRI P. R. RAMESH

Address: 532 Defence Colony, Sainikpuri, Secunderabad, Hyderabad 500094, Telangana, India

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shri P.R. Ramesh
Public Interest Director

Date: June 17, 2026
Place: Hyderabad

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited
7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road
Mumbai - 400 001, Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor
First International Financial Center
Plot Nos. C-54 & C-55
G – Block, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 098, Maharashtra, India

J.P. Morgan India Private Limited
J.P. Morgan Tower
Off CST Road, Kalina
Santacruz East
Mumbai - 400 098, Maharashtra, India

SHRI P. R. RAMESH

Address: 532 Defence Colony, Sainikpuri, Secunderabad, Hyderabad 500094, Telangana, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing, Parinee Crescenzo Building, G Block, Bandra Kurla Complex Bandra (East), Mumbai - 400 051, Maharashtra, India

360 ONE WAM Limited

360 ONE Centre, Kamala City
Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower
Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai - 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901
Plot No C-59, Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

Axis Capital Limited

Axis House, 1st Floor, Pandurang Budhkar Marg
Worli, Mumbai - 400 025, Maharashtra, India

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building
Dalal Street, Fort
Mumbai - 400 001, Maharashtra, India

Equirus Capital Limited

Unit No. 2601B, 26th Floor
A Wing, Marathon Futurex,
Mafatlal Mills Compound, N. M. Joshi Marg
Lower Parel, Mumbai - 400 013, Maharashtra, India

HDFC Bank Limited

Investment Banking Group
Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade
Mumbai - 400 005, Maharashtra, India

SHRI P. R. RAMESH

Address: 532 Defence Colony, Sainikpuri, Secunderabad, Hyderabad 500094, Telangana, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
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Mumbai - 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
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Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road
Andheri East Mumbai - 400 072, Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai - 400 013
Maharashtra, India

Khaitan & Co

10th, 13th and 14th Floors, Tower 1C
One World Centre, 841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore - 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

SHRI VENEET NAYAR

Address: FH-07, Near Jaypee Hospital, Sector 131, Gautam Buddha Nagar, Noida,
Uttar Pradesh-201304, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Non-Independent Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Veneet Nayar

Designation: Non-Independent Director

Address: FH-07, Near Jaypee Hospital, Sector 131, Gautam Buddha Nagar, Noida, Uttar Pradesh-201304, India

Occupation: Self Employed

Email: vnayar@nse.co.in

DIN: 02007846

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

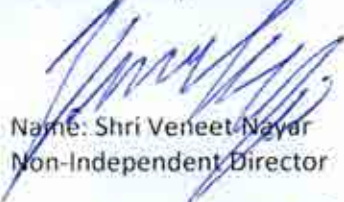
I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shri Vireet Nayar
Non-Independent Director

Date: June 17, 2026
Place: Mumbai

SHRI VENEET NAYAR

Address: FH-07, Near Jaypee Hospital, Sector 131, Gautam Buddha Nagar, Noida,
Uttar Pradesh-201304, India

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, “G” Block
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Mumbai - 400 051, Maharashtra, India

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7th Floor, Cnergy, Appasaheb
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Off CST Road, Kalina
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1501, 15th Floor, A & B Wing, Parinee Crescenzo
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360 ONE WAM Limited

360 ONE Centre, Kamaia City
Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower

SHRI VENEET NAYAR

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Uttar Pradesh-201304, India

Kamla City, Senapati Bapat Marg, Lower Parel
Mumbai – 400 013, Maharashtra, India

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Worli, Mumbai - 400 025, Maharashtra, India

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Dalal Street, Fort
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Lower Parel, Mumbai – 400 013, Maharashtra, India

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Appasaheb Marathe Marg, Prabhadevi
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Motilal Oswal Tower, Rahimtullah Sayani Road

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Cyril Amarchand Mangaldas

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Mumbai - 400 013
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

SHRI DINESH PANT

Address: 6, Oval View, Maharshi Karve Road, Opp Oval Maidan, Churchgate,
Mumbai - 400020, Maharashtra, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Non-Independent Director in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Dinesh Pant
Designation: Non-Independent Director
Occupation: Service
Address: 6 Oval View, Maharshi Karve Road, Opp. Oval Maidan, Churchgate, Mumbai 400020, Maharashtra, India
Email: dpant@nse.co.in
DIN: 11134993

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("Book Running Lead Managers" or "BRLMs") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and

SHRI DINESH PANT

Address: 6, Oval View, Maharashi Karve Road, Opp Oval Maidan, Churchgate,
Mumbai - 400020, Maharashtra, India

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,



Name: Shri Dinesh Pant
Non-Independent Director

Date: June 17, 2026

Place: Mumbai

SHRI DINESH PANT

Address: 6, Oval View, Maharashi Karve Road, Opp Oval Maidan, Churchgate,
Mumbai - 400020, Maharashtra, India

Cc:

Kotak Mahindra Capital Company Limited

27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited

7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
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SHRI DINESH PANT

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Mumbai – 400 013, Maharashtra, India

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Latham & Watkins LLP

9 Raffles Place
42-02 Republic Plaza
Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road
Singapore 049 909

SHRI VIRAL MODY

Address: 1404, B Wing Brentwood Hiranandani Gardens, Powai, Mumbai 400 076,
Maharashtra, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Executive Director - Vertical 1 in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Viral Mody

Designation: Executive Director - Vertical 1

Occupation: Service

Address: 1404, B Wing, Brentwood Hiranandani Gardens, Powai, Mumbai 400 076, Maharashtra, India

Email: vmody@nse.co.in

DIN: 10099666

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

SHRI VIRAL MODY

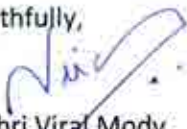
Address: 1404, B Wing Brentwood Hiranandani Gardens, Powai, Mumbai 400 076,
Maharashtra, India

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I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Shri Viral Mody
Executive Director - Vertical 1

Date: June 17, 2026
Place: Mumbai

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
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Citigroup Global Markets India Private Limited
1202, 12th Floor

SHRI VIRAL MODY

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Mumbai - 400 025, Maharashtra, India

IDBI Capital Markets & Securities Limited

6th Floor, IDBI Tower
WTC Complex Cuffe Parade
Mumbai - 400 005, Maharashtra, India

IIFL Capital Services Limited (formerly known as IIFL Securities Limited)

24th Floor, One Lodha Place
Senapati Bapat Marg, Lower Parel (W)
Mumbai - 400 013, Maharashtra, India

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel ST Depot, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400 051, Maharashtra, India

Pantomath Capital Advisors Private Limited

Pantomath Nucleus House, Saki Vihar Road
Andheri East Mumbai - 400 072, Maharashtra, India

Cyril Amarchand Mangaldas

5th Floor, Peninsula Chambers
Peninsula Corporate Park
Ganpatrao Kadam Marg
Mumbai - 400 013
Maharashtra, India

Khaitan & Co

10th, 13th and 14th Floors, Tower 1C
One World Centre, 841 Senapati Bapat Marg
Mumbai - 400 013
Maharashtra, India

SHRI VIRAL MODY

Address: 1404, B Wing Brentwood Hiranandani Gardens, Powai, Mumbai 400 076,
Maharashtra, India

Latham & Watkins LLP

9 Raffles Place

42-02 Republic Plaza

Singapore – 048 619

Sidley Austin Singapore Pte. Ltd.

Level 31, Six Battery Road

Singapore 049 909

SHRI SANJAY SHOREY

5174, Basant Road, Swami Ram Tirth Nagar, Central Delhi, Delhi 110 055, India

To,

The Board of Directors

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051,
Maharashtra, India

Dear Madam(s)/Sir(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 1 each ("Equity Shares" and such offering, the "Offer") of National Stock Exchange of India Limited ("Company")

I hereby give my consent to my name being included as Executive Director - Vertical 2 in the Draft Red Herring Prospectus ("DRHP") to be filed by the Company with the Securities and Exchange Board of India, ("SEBI"), and the relevant stock exchange(s) where the Equity Shares of the Company are proposed to be listed ("Stock Exchanges"), the Red Herring Prospectus ("RHP") and the Prospectus which the Company intends to file with Registrar of Companies, Mumbai – I, at Mumbai ("RoC"), the SEBI and the Stock Exchanges in respect of the Offer and any publicity material, press release, presentation or any other documents in relation to the Offer (collectively with the DRHP, the RHP and the Prospectus, the "Offer Documents").

The following details with respect to me may be disclosed in the Offer Documents and any other documents in relation to the Offer:

Name: Shri Sanjay Shorey

Designation: Executive Director – Vertical 2

Occupation: Service

Address: 5174, Basant Road, Swami Ram Tirth Nagar, Central Delhi, Delhi 110 055, India

Email: sshorey@nse.co.in

DIN: 11705845

I further confirm that the above information in relation to me is true, correct, adequate and not misleading in any material respect.

I hereby authorise you to deliver/upload this consent letter to SEBI, the Stock Exchanges, the RoC and any other regulatory authorities or judicial authority and/or for the records to be maintained by the Book Running Lead Managers in connection with the Offer as may be required.

I confirm that I will immediately communicate any changes in writing in the above information to the Company, book running lead managers to the Offer ("**Book Running Lead Managers**" or "**BRLMs**") and the legal counsel to the Company and the Book Running Lead Managers until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the Company, the Book Running Lead Managers and the legal counsels to the Company and BRLMs can assume that there is no change to the above information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

SHRI SANJAY SHOREY

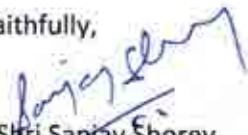
5174, Basant Road, Swami Ram Tirth Nagar, Central Delhi, Delhi 110 055, India

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, the Book Running Lead Managers and the legal counsel appointed by the Company and the Book Running Lead Managers, in relation to the Offer.

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date (including on the website of the Company). I further consent to the inclusion of this consent to be uploaded on the repository portal of the Stock Exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours faithfully,


Name: Shri Sanjay Shorey
Executive Director - Vertical 2

Date: June 17, 2026

Place: Mumbai

Cc:

Kotak Mahindra Capital Company Limited
27 BKC, 1st Floor, Plot No. C – 27, "G" Block
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051, Maharashtra, India

JM Financial Limited
7th Floor, Cnergy, Appasaheb
Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

Morgan Stanley India Company Private Limited
Altimus, Level 39 & 40
Pandurang Budhkar Marg, Worli
Mumbai 400 018, Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited
52/60, Mahatma Gandhi Road
Mumbai - 400 001, Maharashtra, India

Citigroup Global Markets India Private Limited
1202, 12th Floor

SHRI SANJAY SHOREY

5174, Basant Road, Swami Ram Tirth Nagar, Central Delhi, Delhi 110 055, India

First International Financial Center

Plot Nos. C-54 & C-55

G – Block, Bandra Kurla Complex, Bandra (East)

Mumbai - 400 098, Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Tower

Off CST Road, Kalina

Santacruz East

Mumbai - 400 098, Maharashtra, India

SBI Capital Markets Limited

1501, 15th Floor, A & B Wing, Parinee Crescenzo

Building, G Block, Bandra Kurla Complex Bandra

(East), Mumbai - 400 051, Maharashtra, India

360 ONE WAM Limited

360 ONE Centre, Kamala City

Senapati Bapat Marg, Lower Parel

Mumbai – 400 013, Maharashtra, India.

Anand Rathi Advisors Limited

11th Floor, Times Tower

Kamla City, Senapati Bapat Marg, Lower Parel

Mumbai – 400 013, Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor 901

Plot No C-59, Bandra Kurla Complex, Bandra (East)

Mumbai - 400 051, Maharashtra, India

Axis Capital Limited

Axis House, 1st Floor, Pandurang Budhkar Marg

Worli, Mumbai - 400 025, Maharashtra, India

DAM Capital Advisors Limited

PG 1 Ground Floor, Rotunda Building

Dalal Street, Fort

Mumbai – 400 001, Maharashtra, India

Equirus Capital Limited

Unit No. 2601B, 26th Floor

A Wing, Marathon Futurex,

Mafatlal Mills Compound, N. M. Joshi Marg

Lower Parel, Mumbai – 400 013, Maharashtra, India

HDFC Bank Limited

Investment Banking Group

SHRI SANJAY SHOREY

5174, Basant Road, Swami Ram Tirth Nagar, Central Delhi, Delhi 110 055, India

Unit no. 701, 702 and 702-A, 7th floor
Tower 2 and 3, One International Centre
Senapati Bapat Marg, Prabhadevi
Mumbai - 400 013, Maharashtra, India

ICICI Securities Limited

ICICI Venture House
Appasaheb Marathe Marg, Prabhadevi
Mumbai - 400 025, Maharashtra, India

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